

BUDGET PUBLIC HEARING, Tuesday November 14, 2017 - 7:00 p.m.

VILLAGE OF EPHRAIM Village Offices, Highway Q at 10005 Norway Road

NOTICE IS HEREBY GIVEN that on Tuesday November 14, 2017 at 7:00 PM at the Ephraim Administrative Office, 10005 Norway Road, Ephraim, Wisconsin a **PUBLIC HEARING** on the **PROPOSED BUDGET** of the Village of Ephraim will be held pursuant to Sec. 65.90 of the Wisconsin Statutes. The proposed budget, in detail, is available for inspection at the office of the Village Clerk, 10005 Norway Road, Ephraim, Wisconsin from 8:00 AM to 4:00 PM, Monday through Friday excluding holidays. Andrea Collak, Clerk

<i>Income</i>	2017 ESTIMATED	2017 BUDGET	2018 Proposed	Percent of Change
ON THE TAX ROLL	\$ 991,415	\$ 991,415	\$ 1,015,298	2.4%
STATE REVENUES	\$ 46,079	\$ 46,079	\$ 49,582	7.6%
GENERAL REVENUES	\$ 147,952	\$ 147,952	\$ 170,752	15.4%
PUBLIC CHARGES FOR SERVICES	\$ 9,000	\$ 9,000	\$ 9,000	0.0%
INTERGOVERNMENTAL SERVICES	\$ 24,000	\$ 24,000	\$ 25,784	7.4%
GRANTS/LOAN PROCEEDS	\$ -	\$ -	\$ -	0.0%
CASH BALANCE/UNDESIGNATED	\$ 15,000	\$ 15,000	\$ 15,000	0.0%
CASH BALANCE/DESIGNATED	\$ 20,000	\$ 20,000	\$ 20,000	
Totals	\$ 1,253,446	\$ 1,253,446	\$ 1,305,416	4.1%

<i>Expenses</i>	2017 ESTIMATED	2017 BUDGET	2018 Proposed	Percent of Change
GENERAL OFFICE EXPENSES	\$ 359,216	\$ 359,216	\$ 362,793	1.0%
PHYSICAL FACILITIES/UTILITIES	\$ 360,443	\$ 360,443	\$ 387,833	7.6%
COASTAL MANAGEMENT	Separate Enterprise Fund			
COMMUNITY PROTECTION	\$ 145,781	\$ 145,781	\$ 152,848	4.8%
ROOM TAX EXPENDITURES	\$ 65,000	\$ 65,000	\$ 75,000	15.4%
DEBT PRINCIPAL & INTEREST	\$ 168,305	\$ 168,305	\$ 163,001	-3.2%
CAPITAL OUTLAY	\$ -	\$ -	\$ -	0.0%
CAPITAL RESERVE	\$ 89,701	\$ 89,701	\$ 88,941	-0.8%
ROOM TAX HELD IN RESERVE	\$ 65,000	\$ 65,000	\$ 75,000	15.4%
Totals	\$ 1,253,446	\$ 1,253,446	\$ 1,305,416	4.1%

Assessed Valuation \$ 347,132,500 \$ 347,892,800
Assessment Rate per \$1,000 \$ 2.86 \$ 2.92

	Fund Balance		Fund Balance		Estimated Fund Balance
	1/1/2016	12/31/2016	1/1/2017	12/31/2017	
Estimated Fund Balance					
General Fund	1,365,027	1,403,877	1,403,877	\$ 1,410,000	
Special Revenue Fund - Water	18,664	18,744	18,744	\$ 20,000	
Special Revenue Fund - Coastal	185,361	208,118	208,118	215,000	
Total Governmental Funds	\$ 1,569,052	\$ 1,630,739	\$ 1,630,739	\$ 1,645,000	

WASTEWATER DEBT RETIREMENT

ON THE TAX ROLL

2017 Budget	2018 Proposed	Percent of Change
\$ 124,423.00	\$ 123,361.00	-0.85%

2018 Sewer Debt on taxes - flat rate per parcel:

	2017 Charge	2018 Charge
Sewered properties	\$ 181.66	\$ 180.11
Nonsewered properties	\$ 31.39	\$ 31.12
... for a total of	\$ 123,361.00	

COASTAL MANAGEMENT - not on the tax roll, separate enterprise fund

2017

Estimated Year

	End	2017 Budget	2018 Budget
Revenues	\$ 118,000.00	\$ 121,700.00	\$ 121,700.00
Expenses	\$ 95,000.00	\$ 121,122.34	\$ 121,700.00
Positive Cash Projected	\$ 23,000.00	\$ 577.66	\$ (0.00)

Village Expenses

GENERAL OFFICE	\$	362,793	31%
PHYSICAL FACILITIES/UTILITIES	\$	387,833	34%
COMMUNITY PROTECTION	\$	152,848	13%
DEBT PRINCIPAL & INTEREST	\$	163,001	14%
CAPITAL RESERVE	\$	88,941	8%
TOTAL	\$	1,155,416	100%

