

BUDGET PUBLIC HEARING, Tuesday November 12, 2013 - 7:00 p.m.

VILLAGE OF EPHRAIM

Village Offices, Highway Q at 10005 Norway Road

NOTICE IS HEREBY GIVEN that on Tuesday November 12, 2013 at 7:00 PM at the Ephraim Administrative Office, 10005 Norway Road, Ephraim, Wisconsin a PUBLIC HEARING on the PROPOSED BUDGET of the Village of Ephraim will be held pursuant to Sec. 65.90 of the Wisconsin Statutes. The proposed budget, in detail, is available for inspection at the office of the Village Clerk, 10005 Norway Road, Ephraim, Wisconsin from 8:00 AM to 4:00 PM, Monday through Friday excluding holidays. Charity Buhr, Village Clerk

Income	2013 ESTIMATED	2013 BUDGET	2014 Proposed	Percent of Change
ON THE TAX ROLL	979,687	979,000	979,000	0.0%
STATE REVENUES	52,139	49,518	48,131	-2.8%
GENERAL REVENUES	150,061	147,532	146,832	-0.5%
PUBLIC CHARGES FOR SERVICES	8,350	9,000	9,000	0.0%
INTERGOVERNMENTAL SERVICES	6,000	4,000	6,000	50.0%
GRANTS/LOAN PROCEEDS	100	-	-	0.0%
CASH BALANCE/UNDESIGNATED	15,000	15,000	15,000	0.0%
CASH BALANCE/DESIGNATED	6,000	6,000	6,300	
Totals	1,217,337	1,210,050	1,210,263	0.0%

Expenses	2013 ESTIMATED	2013 BUDGET	2014 Proposed	Percent of Change
GENERAL OFFICE EXPENSES	303,980	327,309	350,400	7.1%
PHYSICAL FACILITIES/UTILITIES	242,875	401,494	371,366	-7.5%
COASTAL MANAGEMENT	Separate Enterprise Fund			0.0%
COMMUNITY PROTECTION	104,116	120,150	133,526	11.1%
ROOM TAX EXPENDITURES	65,000	65,000	71,300	0.0%
DEBT PRINCIPAL & INTEREST	166,844	166,844	163,176	-2.2%
CAPITAL OUTLAY	-	-	-	0.0%
CAPITAL RESERVE	135,529	59,796	59,796	0.0%
ROOM TAX HELD IN RESERVE	58,700	65,000	60,700	0.0%
Totals	1,077,044	1,205,593	1,210,263	0.4%

Assessed Valuation	\$	351,819,500	\$	348,240,500
Assessment Rate per \$1,000		\$ 2.78		\$ 2.81
				1%

	Fund Balance 1/1/2012	Fund Balance 12/31/2012	Fund Balance 1/1/2013	Fund Balance 12/31/2013
Estimated Fund Balance				
General Fund	983,216	1,123,509	\$ 1,123,020	\$ 1,263,313
Special Revenue Fund - Water	19,250	24,023	\$ 24,023	\$ 34,085
Special Revenue Fund - Coastal	70,639	(16,619)	\$ (16,619)	(52,488)
Total Governmental Funds	\$ 1,073,105	\$ 1,130,913	\$ 1,130,425	\$ 1,244,910

	2013 BUDGET	2014 Proposed	Percent of Change
WASTEWATER DEBT RETIREMENT ON THE TAX ROLL	119,215	123,476	3.57%

2014 Sewer Debt on taxes - flat rate per parcel:	
Sewered properties \$178.68	last year \$174.96
Nonsewered properties \$30.75	last year \$29.93
... for a total of	\$ 123,476.00

COASTAL MANAGEMENT - not on the tax roll, separate enterprise fund

	2013 Estimated Year End	2013 Budget	2014 Budget
Revenues	114,124	123,900	121,800
Expenses	149,993	70,676	74,491
Postive Cash Projected	(35,869)	53,224	47,309